Remember To "Render!"

Taxable Property Renditions are

Due April 15th.

Does this Apply to you?

If you own tangible personal property that is used to produce income, such as the equipment or inventory owned by a business it does.

What is a rendition?

A rendition is a report to your county appraisal district that lists all of the taxable property that owned or controlled on January 1 of this year. This often applies to furniture, fixtures, equipment or inventory owned by a business

What are the advantages of filing?

- You give your opinion of property value.
- You record your correct mailing address so your tax bills will go to the right address.
- If your property's value has depreciated, you can file a report of decreased value.

What is the deadline?

- The last day for filing 2024 renditions is April 15th
- An automatic 30 day extension is available if requested in writing by the April 15th deadline.
- The Chief Appraiser may grant an additional 15 days after the deadline for an owner who shows good cause in writing.

REMEMBER!!!

Filing is your responsibility. If you render late, don't render or file an incomplete or false rendition, you may face a 10 to 50 percent penalty.

Stonewall County Appraisal District

PO Box 308

Aspermont, TX 79502

(940)989-3363

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Texas Comptroller PTAD

PO Box 13528

Austin, TX 79711

1-800-252-9121

"Productivity Appraisal"

May lower the property

Taxes on your farm, ranch, or timberland

Texas law allows farmers, ranchers, wildlife managers and timber growers to pay property tax based upon the productivity value of their land rather than on market value. This means qualified land is taxed based on its ability to produce crops, livestock or timer – not on its value on the real estate market. And it can mean substantial property tax savings.

When is the Application Deadline?

If your land has never had a productivity appraisal or you are a new owner, you must apply to your local appraisal district before May 1 to take advantage of this benefit on your property taxes. You may get up to 60 extra days if you have a good reason and ask for it before May 1. If you miss this deadline, you may still be able to apply, but you will pay a penalty. Check with your appraisal district office.

Do you need to reapply annually?

If your land already ready receives agricultural or timber productivity appraisal, you normally don't need to reapply unless the chief appraiser requires you to do so. If a new application is required, the appraisal district will notify you by mail. Wildlife Managers will be required to send a plan update annually.

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A variety of homestead exemptions

could lower your property taxes!

A homestead exemption lowers the property taxes by lowering its value. If your home is valued at \$150,000 and you receive a \$100,000 homestead exemption, your home will be taxed as if it were worth \$50,000.

Who qualifies for an exemption?

Anyone who owns a home on Jan 1 and uses it as a primary residence on that date is entitled to a \$100,000 homestead exemption to lower school taxes. Counties, cities and special taxing districts may also offer homestead exemptions.

Are other exemptions available?

If you're disabled – or if you're 65 year old or older – you are entitled to an additional \$10,000 school tax exemption on your home. And if you qualify for the 65 or older or disabled exemption, you're also entitled to a permanent locked in "ceiling" on the school property taxes on your home. The county, city or junior college may adopt a tax ceiling for 65 and older or disabled homeowners. The age 65 or older homeowners school tax ceiling transfers to the surviving spouse, if the spouse is 55 years of age or older at the time of death and lives in and owns the home. The age 65 or older homeowners (or their surviving spouses 55 years of age or older) also may transfer the percentage of school tax paid, based on their former home's school tax ceiling to a new home.

If you're a disabled veteran who receives from the Veterans Affair (VA) - (1) 100% disability compensation due to a service connected disability and (2) a rating of 100% disabled or a determination of individual unemployability, you are entitled to an exemption from taxation of the total appraised value your resident homestead.

Do I have to apply each year?

No. If you had a homestead exemption in the previous year, you do not have to reapply unless the chief appraiser requires it. However, homeowners will be required to renew their homestead every five years.

When and where should I file?

File application before May 1 at your appraisal district office.